

# 2014

YEAR IN REVIEW

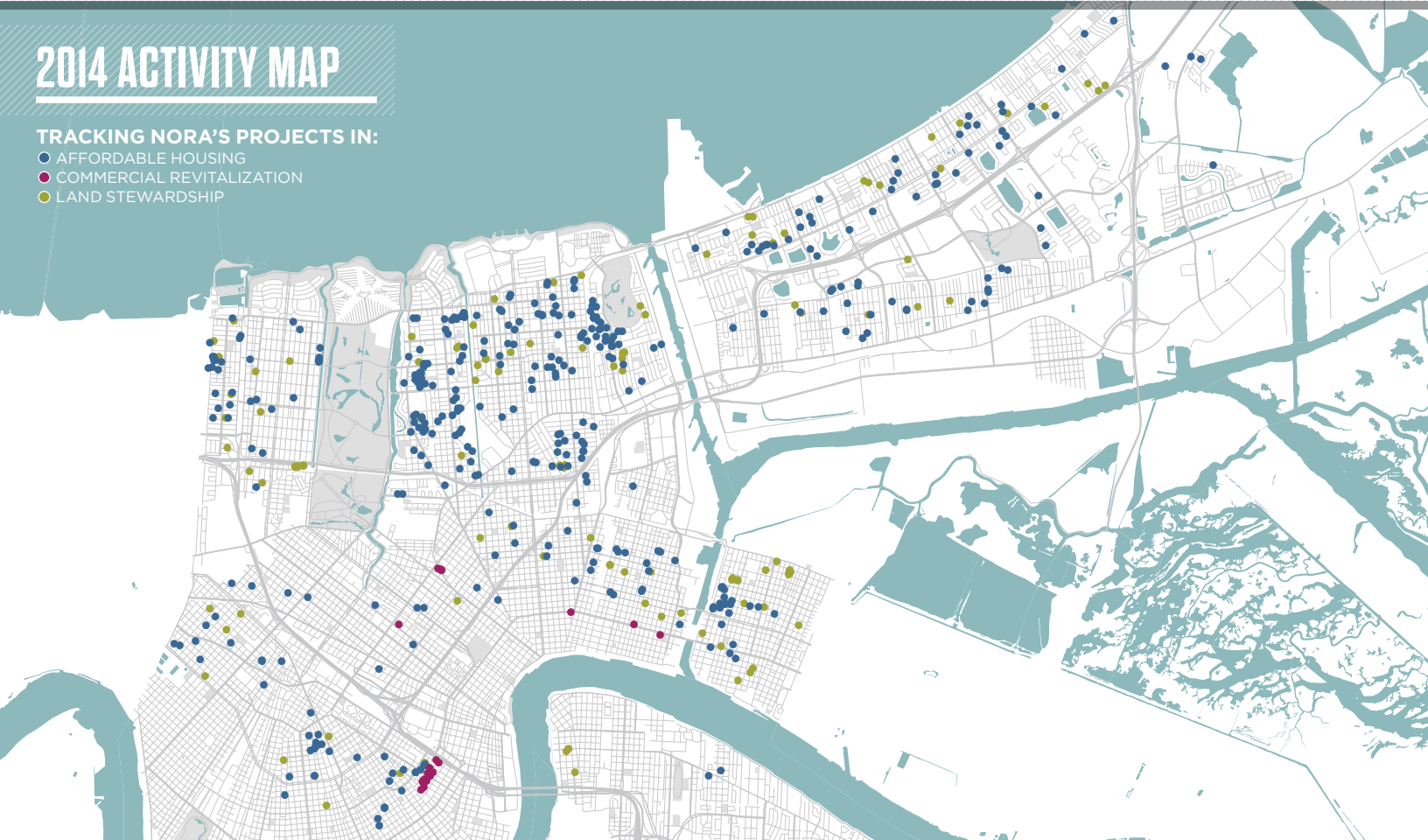


WE ARE  
**NEW ORLEANS REDEVELOPMENT AUTHORITY.**  
WE WORK IN PARTNERSHIP WITH LOCAL RESIDENTS,  
BUSINESSES AND DEVELOPERS  
TO BRING VACANT PROPERTIES **BACK TO LIFE.**  
AND TO BRING LIFE TO OUR CITY.

## 2014 ACTIVITY MAP

### TRACKING NORA'S PROJECTS IN:

- AFFORDABLE HOUSING
- COMMERCIAL REVITALIZATION
- LAND STEWARDSHIP



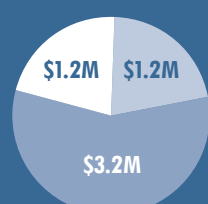
### AFFORDABLE HOUSING



PROPERTY REDEVELOPED IN PARTNERSHIP WITH REDMELLON

**\$5,679,509**

INVESTED IN AFFORDABLE HOUSING DEVELOPMENT IN 2014



- NORA LAND SUBSIDIES
- NORA FINANCIAL INVESTMENTS
- PARTNER LEVERAGED INVESTMENT

LAUNCHED: **CONSTRUCTION LENDING PROGRAM**

**304**

PROPERTIES RETURNED  
TO COMMERCE FOR  
HOUSING IN 2014

**53%**

NEW CONSTRUCTION

**47%**

RENOVATION

### COMMERCIAL REVITALIZATION



MYRTLE BANKS REDEVELOPMENT IN PARTNERSHIP  
WITH ALEMBIC COMMUNITY DEVELOPMENT

**\$615,296**

AWARDED IN COMMERCIAL IMPROVEMENTS IN 2014



LAUNCHED: **FACADE RENEW PROGRAM**

NORA INVESTMENTS  
REALIZED IN 2014

**\$3.75M**

CREATED

**448 JOBS**

### LAND STEWARDSHIP



RAIN GARDEN IN PARTNERSHIP WITH MAKE IT RIGHT

**\$214,401**

INVESTED IN LANDSCAPE IMPROVEMENTS IN 2014



LAUNCHED: **NORA GREEN PROGRAM**



**2,500**

LOTS MAINTAINED ON REGULAR BASIS  
45,000 LOT CUTS IN 2014

**14.9 ACRES**

OF GREENING PROJECTS  
IN DEVELOPMENT

### CUMULATIVE ECONOMIC IMPACT SINCE 2005

**\$243M**

IN TOTAL REDEVELOPMENT PROJECTS BY NORA  
AND ITS PARTNERS



RESULTING IN

**\$4.4M IN CITY REVENUE**



**\$3,085,930**

IN CONTRACTS FOR  
PROFESSIONAL SERVICES

**\$1,586,115**

AWARDED TO DISADVANTAGED  
BUSINESS ENTERPRISES

## THE NEW ORLEANS REDEVELOPMENT AUTHORITY

is a catalyst for the revitalization  
of the city, partnering in strategic  
developments that celebrate the city's  
neighborhoods and honor its traditions.

1409 Oretha Castle Haley Blvd.  
New Orleans, LA 70113



NEW ORLEANS  
REDEVELOPMENT  
AUTHORITY

504.658.4400 | [redevelop.nola.gov](http://redevelop.nola.gov)



James M. Singleton, Chairman

Jeffrey P. Hebert, Executive Director



DESIGNED BY **SPEARS GROUP**